

QPC Lasers Successfully Completes \$6.9 Million Financing

Sylmar, CA – April 19, 2007 – QPC Lasers, Inc. (OTCBB: QPCI) “QPC” today announced that it has successfully closed a private financing through the sale of \$8.2 million in principal amount of convertible debentures and warrants. The debentures were sold for aggregate consideration of approximately \$7.4 million, of which approximately \$1.6 million consisted of outstanding debt obligations that were exchanged for debentures.

“Having met or exceeded all of our key milestones in 2006, this financing positions QPC to continue to move aggressively forward on its business plan,” said George Lintz, Chief Operating Officer, QPC. “With recently announced new customers, new contracts, increasing orders and ongoing introduction of new laser technologies, QPC strongly believes its future holds great promise.”

The debentures have a term of two years, pay ten percent interest, and are convertible at \$1.05. The conversion price is subject to possible adjustment based on certain events. No principal payments are due on the debentures until they mature in April 2009. The Company also issued 11.7 million five-year common stock purchase warrants that are exercisable at \$1.05. The securities were privately placed with a mix of institutional and accredited investors.

Cash proceeds will be used for expanded marketing, operations and general corporate purposes. In addition, QPC improved its cash flow by eliminating principal amortization on approximately \$1.6 million of debt which was exchanged for the convertible debentures.

Forward Looking Statements

This release and other materials released by the Company from time to time contain or may contain forward looking statements and information that are based upon beliefs of, and information currently available to, the Company's management as well as estimates and assumptions made by the Company's management. When used in the materials the words "anticipate", "believe", "estimate", "expect", "future", "intend", "plan" or the negative of these terms and similar expressions as they relate to the Company or the Company's management identify forward looking statements. Such statements reflect the current view of the Company with respect to future events and are subject to risks, uncertainties, assumptions and other factors (including the risks contained in the sections of the Company's reports filed with the Securities and Exchange Commission entitled "Risk Factors") relating to the Company's industry, the Company's operations and results of operations and any businesses that may be acquired by the Company. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned. Although the Company believes that the expectations reflected in the forward looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, the Company does not intend to update any of the forward-looking statements

to conform these statements to actual results. The following discussion should be read in conjunction with the Company's reports filed with the Securities and Exchange Commission.

About QPC Lasers, Inc.

QPC Lasers, Inc. (www.QPCLasers.com) is a world leader in the development and commercialization of high-brightness, high-power semiconductor lasers for the defense, homeland security, industrial, and medical markets. Founded in the year 2000, QPC is vertically integrated from epitaxy through packaging and performs all critical fabrication processes at its state-of-the-art high-technology facility in the Los Angeles suburb of Sylmar, CA. QPC is a publicly traded U.S. company (OTCBB: QPCI) and is ISO certified.

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<http://www.b2i.us/irpass.asp?BzID=1392&to=ea&Nav=0&S=0&L=1>

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