



15632 Roxford Street  
Sylmar, CA 91342-1265  
818-986-0000  
818-833-1342 fax  
[www.QPClasers.com](http://www.QPClasers.com)

## **QPC Lasers Announces Completion of Development Milestones for \$12 Million Laser TV Contract**

*Leader in high power chip-based laser technology demonstrates prototype high  
brightness red-green-blue lasers for next generation Laser TV*

**SYLMAR, CA – July 7, 2008 --** QPC Lasers, Inc. (OTCBB: QPCI) "QPC," a world leader in the design and manufacture of high brightness, high power semiconductor chip-based lasers for the consumer electronics, industrial, defense, and medical markets, announced that the company has successfully met the laser performance milestones for all three colors (red, green and blue) in connection with its recently announced \$12 Million Laser TV contract, thereby completing the technology development phase of the contract. The contract with a major Asian manufacturer of consumer electronics provides for an exclusive supply relationship, and provides for an \$11 Million supply agreement to be delivered over the next three years and carries a potential value of up to \$230 million over the 10 year term of the contract.

"QPC is enabling a new generation of lower cost and dramatically improved high definition large screen televisions by replacing today's poor quality light sources with our bright, power efficient, cost effective and ultra compact lasers," said QPC co-founder and CEO Dr. Jeffrey Ungar. "Utilizing QPC's unique laser technology instead of LEDs, OLEDs and other poor quality and inefficient light beam sources, consumers will see a broader visible color spectrum, and a sharper, brighter, more vivid image than today's LCD or Plasmas can offer," continued Dr. Ungar.

"In addition to televisions, a variety of projection displays are in position to profit from QPC's superior laser light sources including portable projectors for cell phones and laptops, home and commercial theatre, as well as 3 Dimensional applications for which we announced a \$3.5 Million contract last week." Ungar concluded.

QPC previously demonstrated its green laser based on frequency doubling of its proprietary BrightLase® single-mode laser technology. [See prior announcement, September 18, 2007.] BrightLase® single-mode lasers produce single frequency output powers exceeding 9 Watts continuous wave and peak conversion efficiencies greater than 50%.

### **Forward Looking Statements**

This release and other materials released by the Company from time to time contain or may contain forward looking statements and information that are based upon beliefs of, and information currently available to, the Company's management as well as estimates and assumptions made by the Company's management. When used in the materials the words "anticipate", "believe", "estimate", "expect", "future", "intend", "plan" or the negative of these terms and similar expressions as they relate



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to the Company or the Company's management identify forward looking statements. Such statements reflect the current view of the Company with respect to future events and are subject to risks, uncertainties, assumptions and other factors (including the risks contained in the sections of the Company's reports filed with the Securities and Exchange Commission entitled "Risk Factors") relating to the Company's industry, the Company's operations and results of operations and any businesses that may be acquired by the Company. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned. Although the Company believes that the expectations reflected in the forward looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results. The following discussion should be read in conjunction with the Company's reports filed with the Securities and Exchange Commission.

#### **Purchase Orders and Contracts**

The Company's purchase orders and contracts are subject to standard commercial cancellation terms and conditions.

#### **About QPC Lasers, Inc.**

QPC Lasers, Inc. ([www.QPClasers.com](http://www.QPClasers.com)) is a world leader in the development, manufacture and distribution of high-brightness, high-power semiconductor lasers for the consumer electronics, defense, homeland security, industrial, and medical markets. Founded in the year 2000, QPC is vertically integrated from epitaxy through packaging and performs all critical fabrication processes at its state-of-the-art high-technology facility in the Los Angeles suburb of Sylmar, CA. QPC is a publicly traded U.S. company (OTCBB: QPCI) and is ISO certified.

#### **Contact QPC Lasers, Inc.**

Marie Dagresto, Director of Investor Relations  
[investors@qpc lasers.com](mailto:investors@qpc lasers.com)  
818-986-0000  
[www.QPClasers.com](http://www.QPClasers.com)

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